

0.0620 Social security tax rate  
 0.0145 Medicare tax rate  
 \$117,000 Maximum social security taxed earnings

Earnings	Tax	Effective tax rate
\$0	\$0	
\$1,000	\$77	7.65%
\$50,000	\$3,825	7.65%
\$100,000	\$7,650	7.65%
\$117,000	\$8,951	7.65%
\$120,000	\$8,994	7.50%
\$150,000	\$9,429	6.29%
\$200,000	\$10,154	5.08%
\$250,000	\$10,879	4.35%
\$300,000	\$11,604	3.87%
\$350,000	\$12,329	3.52%
\$400,000	\$13,054	3.26%
\$450,000	\$13,779	3.06%
\$500,000	\$14,504	2.90%
\$550,000	\$15,229	2.77%
\$600,000	\$15,954	2.66%
\$650,000	\$16,679	2.57%
\$700,000	\$17,404	2.49%
\$750,000	\$18,129	2.42%
\$800,000	\$18,854	2.36%
\$850,000	\$19,579	2.30%
\$900,000	\$20,304	2.26%
\$950,000	\$21,029	2.21%
\$1,000,000	\$21,754	2.18%

